

**Form No. MGT -13****Report of Scrutinizer**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,
Asahi Songwon Colors Limited,
"Asahi House", 20, Times Corporate Park,
Thaltej - Shilaj Road, Thaltej,
Ahmedabad - 3800059.
Gujarat.

Sub: Report on the E-voting conducted through Postal Ballot.

Dear Sir/Madam,

1. Appointment as Scrutinizer:

I, Naveen Kumar Mandovara, Partner of **S. SHARDA & ASSOCIATES**, a Chartered Accountant in Whole Time Practice (Membership No. 117422) has been appointed as Scrutinizer by the Board of Directors of Asahi Songwon Colors Limited, to conduct the Postal Ballot through electronic voting process ("remote e-voting") in respect of the Special Resolution placed before the members for appointment of Mr. Rupesh Chandrakant Shah (DIN: 00277687) as an Independent Director of the Company.

Pursuant to Postal Ballot Notice dated 31st March, 2026 issued under the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 ("Rules"), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 issued by Ministry of Corporate Affairs ("collectively the MCA Circulars"), Regulation 44 of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015 ("Listing Regulations") and Secretarial Standard - 2 General Meetings issued by the Institute of Company Secretaries of India including any statutory modifications, amendments or re-enactment(s) thereof for the time being in force, the appended below is proposed to be passed as a Special Resolution ("Resolution") set out in the Postal Ballot Notice dated 31st March, 2026 ("the Notice").



Our responsibility as Scrutinizer was to ensure that the postal ballot process (through electronic voting) was conducted in a fair and transparent manner and to submit our report on the basis of the electronic data generated from the e-voting system.

2. Voting through Postal Ballot:

2.1 The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, the circulars issued by the MCA from time to time and the applicable regulations of Listing Regulations relating to voting through postal ballot on the resolution contained in the Notice.

2.2 In compliance with the MCA Circulars, Sections 108 and 110 of the Act and the Rules made thereunder and Regulation 44 of the Listing Regulations, the Company provided remote e-voting facility to seek the approval of members of the Company for the resolutions contained in the Notice through Postal Ballot.

2.3 In terms of the MCA Circulars, no physical ballot forms were dispatched by the Company and the votes were cast using remote e-voting facility only.

3. Cut-off Date:

The members of the Company whose names were recorded in the Register of Members or in the Beneficial Owners maintained by the depositories (in case of shares held in dematerialised form) as on **Friday, 22nd May, 2026** being the cut-off date for the purpose of deciding the entitlement of members to vote through the postal ballot were entitled to exercise their voting rights through the Remote E-voting facility in respect of Resolution as set out in the Postal Ballot Notice.

4. E-Voting Process:

4.1 The Company appointed National Securities Depository Limited for providing e-voting facility through Postal Ballot.

4.2 The e-voting period commenced at **09:00 A.M. (IST) on Saturday, 30th May, 2026 and ended at 05:00 PM (IST) on Sunday, 28th June, 2026**

5. Counting of Votes:

5.1 After the end of e-voting cycle, the votes cast through postal ballot were unblocked by the undersigned.

5.2 I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Company (Management and Administration) Rules, 2014 as amended.



5.3 The votes abstained and invalid votes are not considered in the voting result furnished hereinafter.

6 Voting Results:

We are submitting our report on the voting by shareholders through postal ballot (e-voting) in respect of following matters:

6.1 Appointment of Mr. Rupesh Chandrakant Shah (DIN: 00277687) as an Independent Director of the Company

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes	
1	2	3	$4 = (3/8) * 100$	5	6	$7 = (6/8) * 100$	$8 = (3+6)$
Remote E-voting	61	7949521	99.9916	8	664	0.0084	7950185
Total	61	7949521	99.9916	8	664	0.0084	7950185

6.2 The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of Postal Ballot.

For, **S. Sharda & Associates**
Chartered Accountants

NAVEEN KUMAR MANDOVARA
Digitally signed by NAVEEN KUMAR MANDOVARA
Date: 2026.06.29 17:16:12 +05'30'

Naveen Kumar Mandovara
[Partner]
M. No.: FCA 117422
UDIN: 26117422OGNXXZ7467

Date: 29/06/2026
Place: Ahmedabad

Countersigned by
For, **Asahi Songwon Colors Limited**

GOKUL MRUGESH JAYKRISHNA

Digitally signed by GOKUL MRUGESH JAYKRISHNA
DN: c=IN, o=Personat, title=4714,
postalCode=09010202047446081244ed3
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serialNumber=rec3a2461d1a1a09f5496f7a969f83c9bdc31453
c5de13e661227a7996ef04e, cn=GOKUL MRUGESH JAYKRISHNA
Date: 2026.06.29 17:24:59 +05'30'

Gokul Mrugesh Jaykrishna
Managing Director
DIN: 00671652